



DAILY CURRENCY REPORT

7 October 2026

Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Oct-26	96.5375	96.6750	96.5375	96.5875	0.04
USDINR	26-Nov-26	96.8450	96.9500	96.8000	96.8825	0.05
EURINR	28-Oct-26	108.5000	108.9575	108.4600	108.8250	0.39
GBPINR	28-Oct-26	127.7800	128.1500	127.6725	128.0825	0.29
JPYINR	28-Oct-26	0.0000	0.0000	0.0000	61.2650	0.00

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	28-Oct-26	0.04	-1.71	Short Covering
USDINR	26-Nov-26	0.05	18.78	Fresh Buying
EURINR	28-Oct-26	0.39	-0.96	Short Covering
GBPINR	28-Oct-26	0.29	3.32	Fresh Buying
JPYINR	28-Oct-26	0.00	0.00	Long Liquidation

Global Indices

Index	Last	%Chg
Nifty	22776.10	0.98
Dow Jones	51521.28	0.49
NASDAQ	27599.89	0.45
CAC	7865.07	0.40
FTSE 100	10541.69	0.42
Nikkei	70396.39	-0.41

International Currencies

Currency	Last	% Change
EURUSD	1.1234	-0.17
GBPUSD	1.325	-0.13
USDJPY	158.4345	0.08
USDCAD	1.4224	0.01
USDAUD	1.434	0.11
USDCHF	0.8333	0.11



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Technical Snapshot



SELL USDINR OCT @ 96.6 SL 96.8 TGT 96.4-96.2.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Oct-26	96.5875	96.73	96.66	96.60	96.53	96.47

Observations

USDINR trading range for the day is 96.47-96.73.

Rupee weakened, hovering near record lows as a stronger US dollar, elevated US Treasury yields and high oil prices increased dollar demand.

India Services PMI was revised lower to 55.2 in September 2026 from the preliminary estimate of 55.8, after a final reading of 54.1 in the previous month.

India's HSBC Composite PMI stood at 55.9 in September 2026, down from a flash reading of 56.6 but up from 54.6 in the previous month.

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Technical Snapshot



SELL EURINR OCT @ 108.9 SL 109.2 TGT 108.6-108.3.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Oct-26	108.8250	109.25	109.04	108.75	108.54	108.25

Observations

EURINR trading range for the day is 108.25-109.25.

Euro gained as global risk sentiment improved despite concerns about elevated bond yields

Euro zone business activity expanded at its fastest pace in nearly 3-1/2 years in September as demand remained strong.

Investor morale in the euro zone fell to 2.7 in October, as easing expectations cast doubt on a possible economic upturn.

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Technical Snapshot



SELL GBPINR OCT @ 128.1 SL 128.4 TGT 127.8-127.5.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Oct-26	128.0825	128.45	128.27	127.97	127.79	127.49

Observations

GBPINR trading range for the day is 127.49-128.45.

GBP gained buoyed by the British government's commitment to fiscal discipline and a more constructive approach to the European Union.

Bank of England Governor Andrew Bailey and Deputy Governor Dave Ramsden supported expectations for tighter monetary policy.

UK economy grew faster than previously expected in the second quarter, cementing expectations for an interest rate hike by BOE by the end of this year.

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Technical Snapshot



SELL JPYINR OCT @ 61.3 SL 61.5 TGT 61.1-60.9.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Oct-26	61.2650	20.42	40.84	20.42	40.84	20.42

Observations

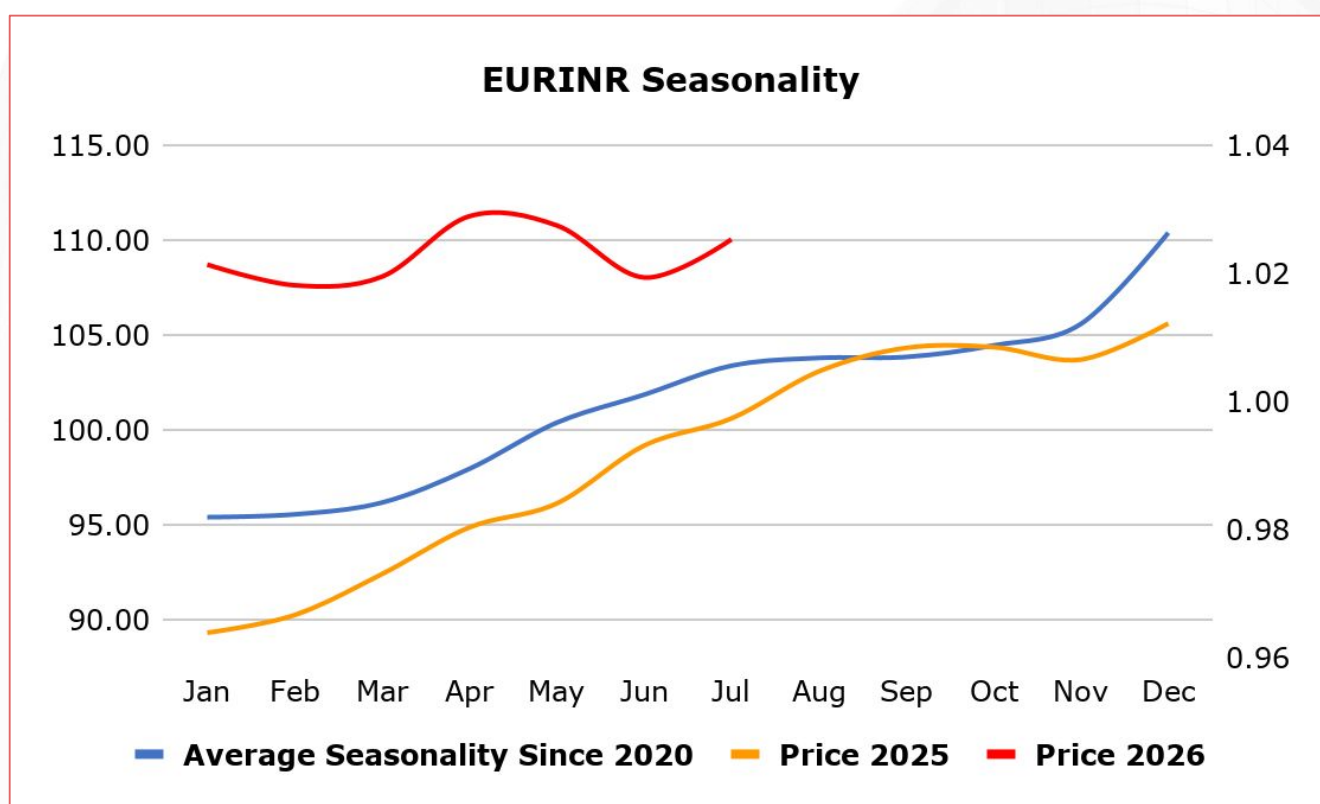
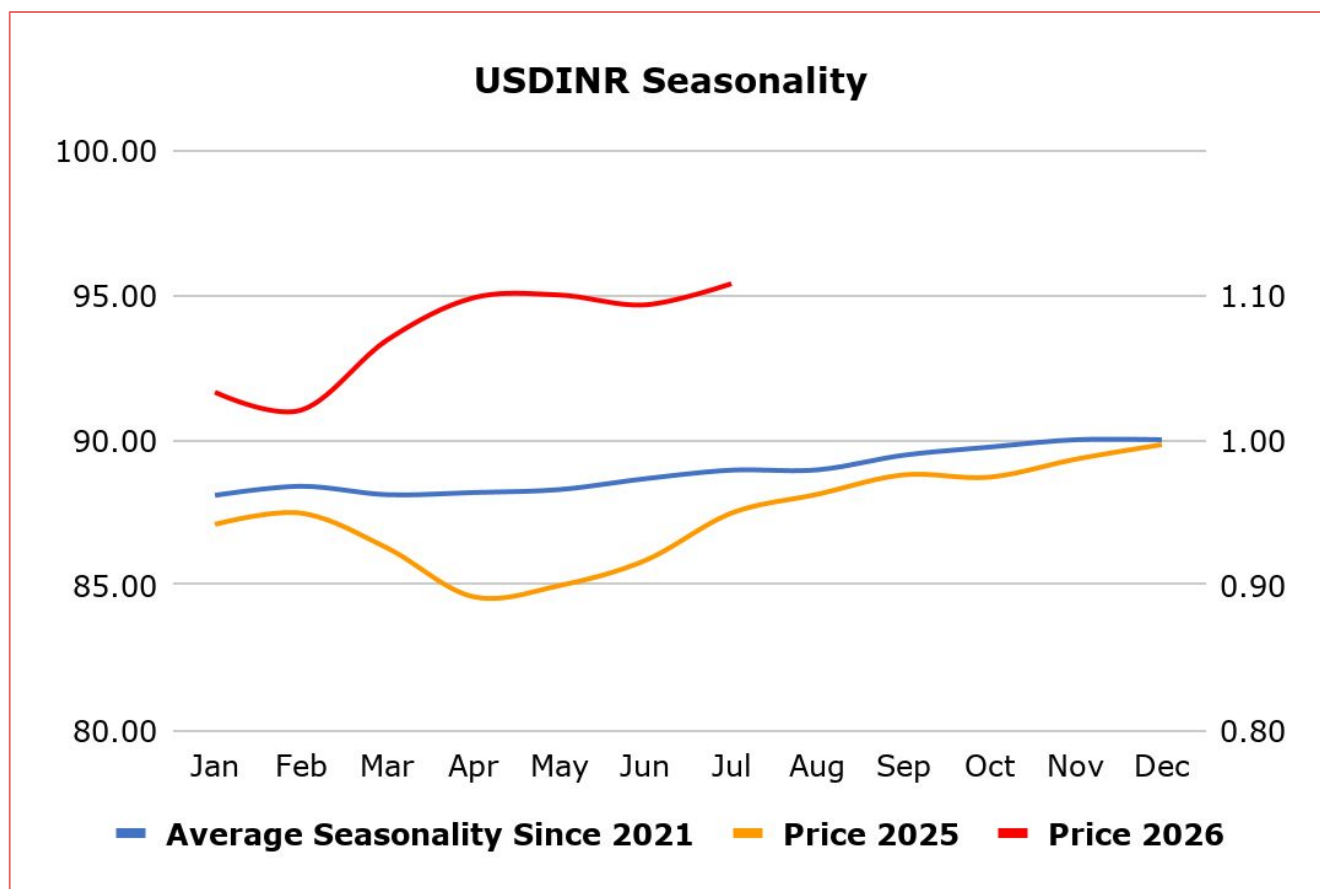
JPYINR trading range for the day is 20.42-20.42.

JPY steadied as PM Takaichi pushed forward with expansionary fiscal policies despite concerns over the weak currency and government funding.

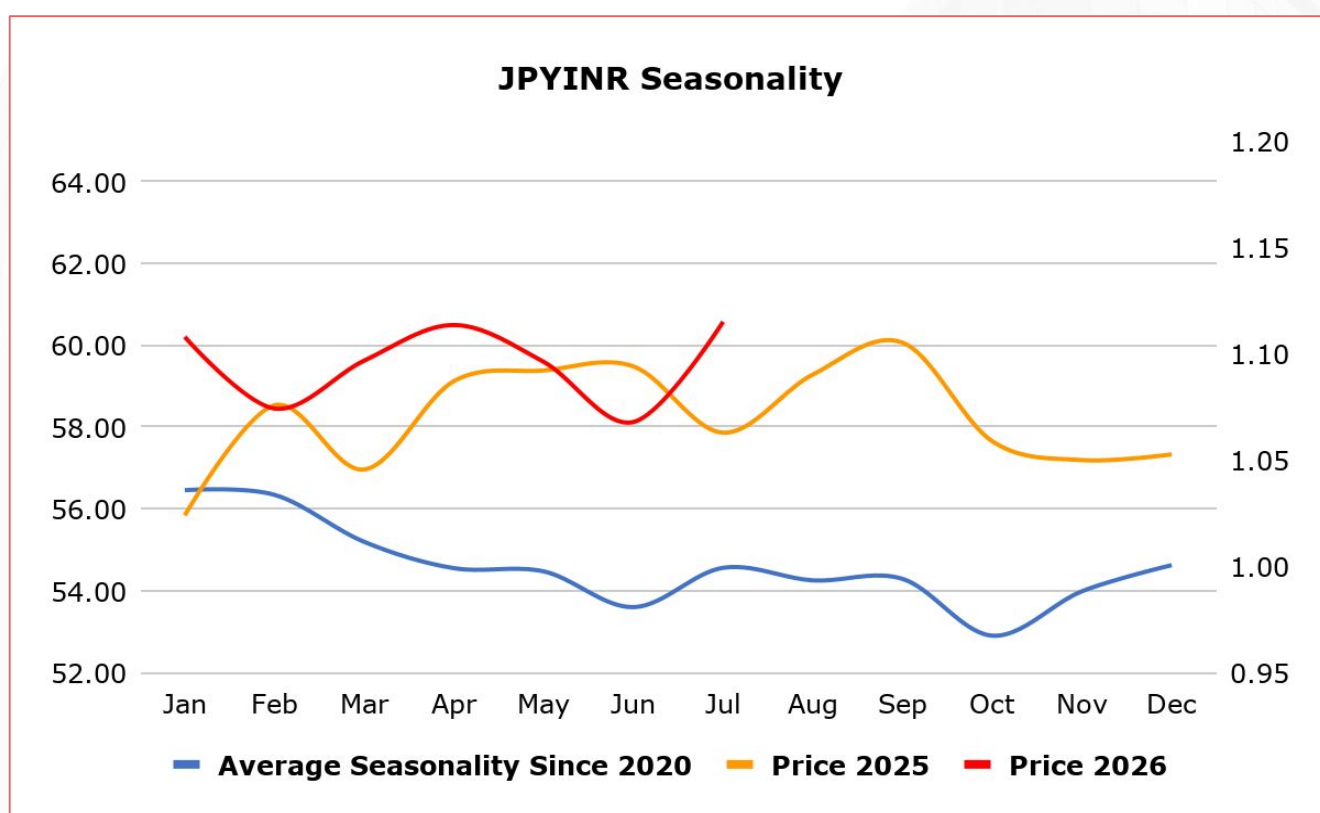
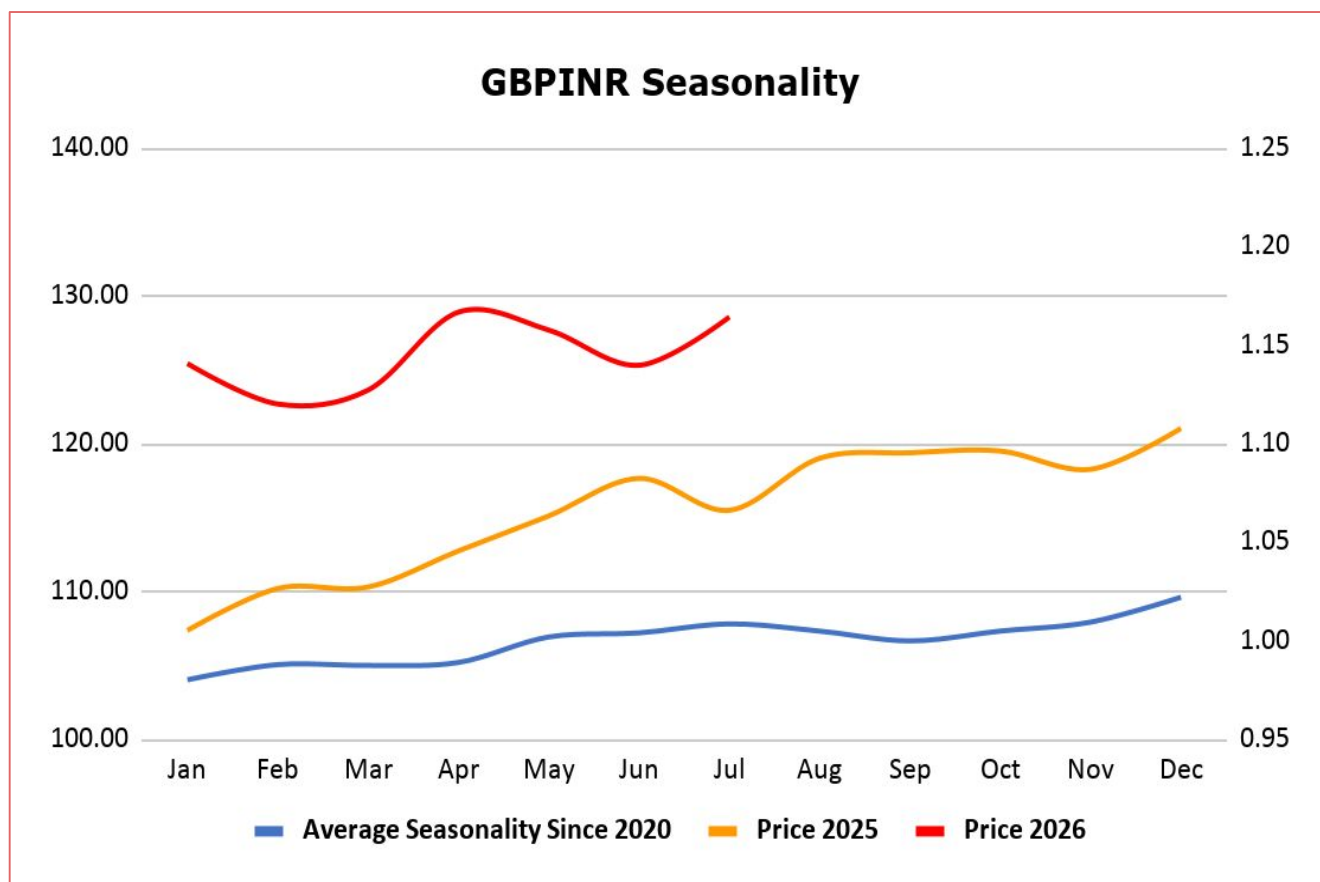
Investors awaited a series of economic reports due this week, including August data on wages, the current account and household spending

BOJ summary showed growing concern about inflation exceeding the central bank's 2% target, raising the possibility of another rate hike this year.

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Economic Data

7 October 2026

Date	Curr.	Data
Oct 5	EUR	Spanish Services PMI
Oct 5	EUR	Italian Services PMI
Oct 5	EUR	French Final Services PMI
Oct 5	EUR	German Final Services PMI
Oct 5	EUR	Final Services PMI
Oct 5	EUR	Sentix Investor Confidence
Oct 5	EUR	PPI m/m
Oct 5	USD	Final Services PMI
Oct 5	USD	ISM Services PMI
Oct 6	EUR	German Factory Orders m/m
Oct 6	EUR	French Gov Budget Balance
Oct 6	EUR	French Industrial Production m/m
Oct 6	EUR	Retail Sales m/m
Oct 6	USD	ADP Weekly Employment Change
Oct 6	USD	ADP Weekly Employment Change

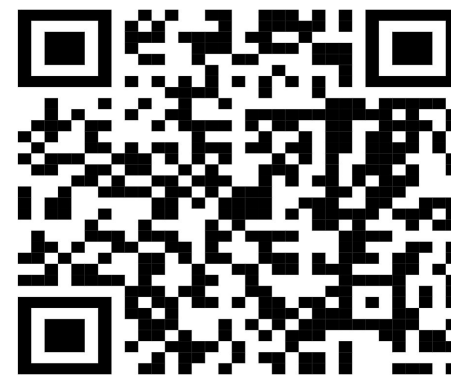
Date	Curr.	Data
Oct 6	USD	Trade Balance
Oct 7	EUR	German Industrial Production m/m
Oct 7	EUR	French Trade Balance
Oct 7	USD	Crude Oil Inventories
Oct 7	USD	10-y Bond Auction
Oct 7	USD	FOMC Meeting Minutes
Oct 8	USD	Consumer Credit m/m
Oct 8	EUR	German Trade Balance
Oct 8	EUR	ECB Monetary Policy Meeting
Oct 8	USD	Unemployment Claims
Oct 8	USD	Final Wholesale Inventories m/m
Oct 8	USD	Natural Gas Storage
Oct 8	USD	30-y Bond Auction
Oct 9	USD	Prelim UoM Consumer Sentiment
Oct 9	USD	Prelim UoM Inflation Expectations

News

The S&P Global UK Services PMI was revised slightly higher to 52.1 in September 2026 from a flash estimate of 51.7, slightly below August's 52.5. The reading signalled moderate growth in the services sector, with new orders rising only slightly and posting their slowest growth in three months. Geopolitical tensions, tighter consumer budgets and higher borrowing costs weighed on demand, although resilient technology services demand remained a bright spot and client risk aversion eased. The S&P Global UK Composite PMI came at 52.0 in September 2026, revised slightly higher from the preliminary estimate of 51.7 but down from 52.5 in August, marking a three-month low. The slowdown reflected softer growth in both the services sector (52.1 vs 52.5 in August) and manufacturing (51.9 vs 51.7), although the latter continued to expand for an 11th consecutive month. New business growth also slowed to a marginal pace, while backlogs of work continued to decline, extending a trend seen since May 2023. Employment fell marginally further despite positive projections for business activity.

New orders for US factory goods barely rose in August as strong demand for electrical equipment, appliances and components was offset by weakness in commercial aircraft orders. Factory orders edged up 0.1% after a downwardly revised 0.8% jump in July, the Commerce Department's Census Bureau said. Orders increased 6.8% on a year-over-year basis in August. An AI infrastructure buildout is supporting manufacturing as well as businesses rebuilding inventories to meet robust domestic demand. There are, however, concerns that segments not related to the AI spending boom could struggle in the months ahead amid headwinds from the US-Israeli war with Iran, which has snarled supply chains and raised energy prices. Factory orders in August were restrained by a 4.3% drop in orders for civilian aircraft and parts. Orders for motor vehicle bodies, parts and trailers rose 0.8%. Machinery orders soared 1.1%. Orders for computers and electronic products were unchanged, but were up 14.7% year over year. Orders for electrical equipment, appliances and components surged 1.1%.

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KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: info@kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

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